Heritage Oil Appoints Michele Faissola to the Board of Directors

Heritage Oil Limited, the Jersey-headquartered international oil and gas producer and explorer, has appointed international banker and asset manager, Michele Faissola, to its Board of Directors.

Mr Faissola joins the board in July 2018, as the company plans to expand its operations and opportunities. It currently produces oil and gas in Nigeria and holds exploration licences in Tanzania, Papua New Guinea, Ghana, Malta and Libya.

Welcoming him to the company, chief executive officer, Naeem-Atiq Sadiq said: “Michele is a very experienced financier with over thirty years of experience at the highest levels of the world of finance. His skills will prove invaluable as we take Heritage Oil to the next level in terms of growth and performance. We are very excited that he has chosen to accept our offer to join us.”

Michele Faissola was formerly the Head of Asset and Wealth Management at Deutsche Bank, managing assets of almost USD 1.3 trillion. He currently serves on the board of the French retailer, Printemps SA, and provides financial advice to a range of clients across the globe.

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About Heritage Oil Limited

Heritage Oil is a company that focuses on regions that have been overlooked and where it can participate as an early entrant. Its portfolio is both operationally and geographically diverse, containing assets that provide significant production and reserves.

The company was acquired by Energy Investments Global Ltd. in 2014, having previously been listed on the Canadian Stock Exchange.